

FACTS WHAT DOES CENTRAL SAVINGS BANK DO WITH YOUR PERSONAL INFORMATION?

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| Why? | Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do. |
| What? | <p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> • Social Security Number • Account balances • Payment history • Credit history • Overdraft history • Wire transfer instructions <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> |
| How? | All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reason financial companies can share their customers' personal information; the reasons Central Savings Bank chooses to share; and whether you can limit this sharing. |

| Reasons we can share your personal information | Does Central Savings Bank Share? | Can you limit this sharing? |
|---|----------------------------------|-----------------------------|
| For our everyday business purposes- such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus. | Yes | No |
| For our marketing purposes - to offer our products and services to you | No | We don't share |
| For joint marketing with other financial companies | No | We don't share |
| For our affiliates' everyday business purposes - information about your transactions and experiences. | No | We don't share |
| For our affiliates' everyday business purposes - information about your creditworthiness | No | We don't share |
| For nonaffiliates to market to you | No | We don't share |

Questions? Call toll-free 1-800-562-4880 or go to www.centralsavingsbank.com

| What We Do | |
|---|---|
| How does Central Savings Bank protect my personal information? | To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and building. We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom <u>access is appropriate.</u> |
| How does Central Savings Bank collect my personal information? | <p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • Open an Account • Apply for a loan • Make deposits or withdrawals from your account • Give us your income information • Make a wire transfer <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p> |
| Why can't I limit all sharing? | <p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes - information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p> |

| Definitions | |
|------------------------|--|
| Affiliates | Companies related by common ownership or control. They can be financial and non-financial companies. <ul style="list-style-type: none"> • <i>Central Savings Bank does not share with our affiliates.</i> |
| Affiliates | Companies not related by common ownership or control. They can be financial and non-financial companies. <ul style="list-style-type: none"> • <i>Central Savings Bank does not share with non-affiliates so they can market to you.</i> |
| Joint Marketing | A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> • <i>Central Savings Bank does not jointly market.</i> |

Other Important Information
Michigan does not have additional right to limit sharing.



APPROVED _____
 DECLINED _____
 DATE _____
 NOTIFIED _____

PERSONAL RESERVE ACCOUNT LOAN APPLICATION AND AGREEMENT

If you are applying for individual credit in your own name and relying on your own income or assets and not the income or assets of another person for repayment of the credit, omit only Section B.

If you are applying for joint credit (or an account that you and another person will use) with another person, complete all Sections, providing information in B about the joint applicant or user.

If you are applying for individual credit, but relying on income from alimony, child support, or separate maintenance, or the income or assets of another person for repayment of the credit, complete all Sections including information in B about the person on whose alimony, support, or maintenance payments or income you are relying.

CHECKING ACCOUNT NUMBER _____ - _____ - _____ DATE _____ LINE OF CREDIT _____

SECTION A — APPLICANT INFORMATION

SECTION B — JOINT APPLICANT INFORMATION

| | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---------------------|--|---|--|--|--|--|--|---------------------|--|---|--|--|--|--------------|--|--|--|-----------------|--|--|--|
| FULL NAME | | | | NO. OF DEPENDENTS | | | | FULL NAME | | | | NO. OF DEPENDENTS | | | | | | | | | | | |
| BIRTHDATE | | SOCIAL SECURITY NO. | | DRIVER'S LICENSE NO. | | | | BIRTHDATE | | SOCIAL SECURITY NO. | | DRIVER'S LICENSE NO. | | | | | | | | | | | |
| HOME ADDRESS — CITY, STATE, ZIP | | | | | | | | HOME ADDRESS — CITY, STATE, ZIP | | | | | | | | | | | | | | | |
| HOW LONG THERE | | HOME PHONE | | <input type="checkbox"/> RENT AMT \$ | | <input type="checkbox"/> OWN HOME MTG. ACCT # | | HOW LONG THERE | | HOME PHONE | | <input type="checkbox"/> RENT AMT \$ | | <input type="checkbox"/> OWN HOME MTG. ACCT # | | | | | | | | | |
| LANDLORD OR MORTGAGE HOLDER | | | | ADDRESS | | | | LANDLORD OR MORTGAGE HOLDER | | | | ADDRESS | | | | | | | | | | | |
| PURCHASE PRICE \$ | | PRESENT VALUE \$ | | MORTGAGE BALANCE \$ | | MONTHLY PAYMENT \$ | | PURCHASE PRICE \$ | | PRESENT VALUE \$ | | MORTGAGE BALANCE \$ | | MONTHLY PAYMENT \$ | | | | | | | | | |
| PREVIOUS ADDRESS — CITY, STATE, ZIP | | | | | | | | HOW LONG THERE | | | | PREVIOUS ADDRESS — CITY, STATE, ZIP | | | | | | | | | | | |
| EMPLOYER'S NAME | | | | | | | | HOW LONG THERE | | | | EMPLOYER'S NAME | | | | | | | | | | | |
| EMPLOYER'S ADDRESS | | | | | | | | PHONE NO. | | | | EMPLOYER'S ADDRESS | | | | | | | | | | | |
| POSITION HELD | | BADGE NO. | | SUPERVISOR | | SALARY \$ | | <input type="checkbox"/> WEEK <input type="checkbox"/> MO | | POSITION HELD | | BADGE NO. | | SUPERVISOR | | SALARY \$ | | <input type="checkbox"/> WEEK <input type="checkbox"/> MO | | | | | |
| PREVIOUS EMPLOYER | | | | | | | | HOW LONG THERE | | | | PREVIOUS EMPLOYER | | | | | | | | | | | |
| PREVIOUS EMPLOYER'S ADDRESS — CITY, STATE, ZIP | | | | | | | | | | | | | | | | | | | | | | | |
| BANK ACCOUNTS HERE CHECKING NO. | | | | SAVINGS NO. | | | | OTHER BANK NAME | | | | BANK ACCOUNTS HERE CHECKING NO. | | | | SAVINGS NO. | | | | OTHER BANK NAME | | | |
| OTHER INCOME (ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE NEED NOT BE DISCLOSED) SOURCE AMOUNT \$ | | | | | | | | | | | | | | | | | | | | | | | |
| DO YOU MAKE ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE PAYMENTS? <input type="checkbox"/> YES <input type="checkbox"/> NO AMOUNT \$ | | | | | | | | | | | | | | | | | | | | | | | |

APPLICANT AND JOINT APPLICANT Credit References — List all debts, Stores, Banks, Finance & Loan Compantes, including all debts due this bank.

| COMPANY NAME | ADDRESS | ACCOUNT NO. | ORIGINAL AMT. | BALANCE | PAYMENT |
|--------------|---------|-------------|---------------|---------|---------|
| | | | | | |
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The undersigned hereby applies to Central Savings Bank of Sault Ste. Marie for a Personal Reserve Account and agrees, if accepted, to the terms and conditions set forth with this application.

All information set forth in this application is declared to be a true representation of the facts made for the purpose of obtaining credit requested, and any willful misrepresentation on this application could result in criminal action.

SIGNATURE OF APPLICANT _____ DATE _____

SIGNATURE OF JOINT APPLICANT _____ DATE _____

THIS AGREEMENT is made and entered into by and between the undersigned customer (hereinafter called "Customer") and CENTRAL SAVINGS BANK OF SAULT STE. MARIE, MICHIGAN (herein after called "Bank").

1. Bank agrees to loan the Customer an amount not to exceed the maximum credit limit established by the bank under the terms and conditions hereinafter set forth. The Bank shall make available these funds by means of an automatic deposit to the Customer's checking account in multiples of \$100.00, or the unused portion of the maximum credit available hereunder if less than \$100.00 at any time checks drawn against the checking account or other charges to the account are in excess of the balance of the account. Each such automatic deposit shall constitute a loan by the Bank to the Customer.
2. Customer may request the Bank to credit the proceeds of a loan to the account in advance of the time the Customer draws a check against the account. In this event, the Bank will deposit the amount requested (up to the maximum available) to the Customer's account, and such amount will constitute a loan effective as of the date of the amount if so deposited.
3. Customer hereby authorizes the Bank to consolidate each new loan made hereunder and upon such consolidation, the Minimum Monthly Installment schedule and the FINANCE CHARGE set forth herein will be applicable to the consolidated loan. The consolidated loan shall constitute the Instant Credit Loan balance at any time owing on such consolidated shall constitute the Instant Credit Loan Balance.
4. Customer agrees to repay the Instant Credit Loan Balance in monthly installments of 3% of the outstanding balance and/or minimum monthly payment of \$15.00. Interest rate - 16% as of 7/1/84. These monthly installment payments will be automatically charged to the Customer's checking account on a regular monthly payment date established by the Bank. The Customer may prepay the entire Instant Credit Loan Balance, or any part thereof, at any time without penalty.
5. The customer promises to pay the bank all principal sums borrowed hereunder plus interest thereon at the rate of .04383% per day on the daily outstanding balance. Computed as an ANNUAL PERCENTAGE RATE, the above stated periodic rate is SIXTEEN PERCENT (16%) PER ANNUM. Your FINANCE CHARGES are calculated by adding the daily interest charges which result from multiplying the outstanding balance each day of the statement period including the last statement date but excluding this statement date, by the daily periodic rate. To get daily balances we take the beginning balance of your account each day, add any loans and subtract any payments or credits. Then we multiply the daily balance each day of the statement period (including the last statement date but excluding the current statement date) by the appropriate daily periodic rates. We then add up all of these daily finance charges to get your total finance charge. The customer agrees that each monthly installment or pre-payment will be applied, first, to any unpaid FINANCE CHARGE, and the second to the Instant Credit Loan Balance. The FINANCE CHARGE BEGINS TO ACCRUE THE DAY PRINCIPAL IS ADVANCED.
6. The Bank is authorized to charge the Customer's checking account from time to time any payment owing under this agreement. The Bank is not obligated to charge against the Customer's checking account amounts in excess of the Minimum Monthly Installment then due under this agreement, unless it is otherwise instructed (whether orally or in writing) by the Customer.
7. The Bank has a security interest for the payment of all obligations under this agreement in all property and assets of the Customer which are in the possession or control of the Bank unless the customer has a debit card accessing this account.
8. The Bank is not obligated to honor any overdraft in excess of the unused portion of the maximum credit available hereunder. If any such overdraft is paid, the Bank shall have the election to determine whether the same is an Instant Credit Loan hereunder or an overdraft that is immediately due and payable in full.
9. The Bank will establish a regular monthly payment date for the Customer and will mail to the Customer a monthly statement of account. Such statement will be deemed correct unless Customer notifies the Bank in writing to the contrary within sixty (60) days after the date of such statement.
10. The Customer hereby agrees that the Bank may at all times amend this agreement, including the rate of the FINANCE CHARGE, by giving written notice thereof at least 30 days prior to the effective date of the amendment, which shall be effective as to any Instant Credit Loan advance thereafter.
11. In the event the Customer becomes insolvent, defaults in the payment of any installment or charge, closes his checking account with the Bank, or in the event the Bank deems itself insecure, the Bank may declare all loans made under this agreement immediately due and payable without notice to the Customer and in addition may terminate this agreement in its entirety by written notice to anyone Customer signing this agreement. Provided however, that if after this agreement has been so terminated, the Bank does pay any check drawn on the checking account by the Customer, whether legally obligated or not, then as to said check or checks the terms of this agreement shall be applicable and any loan made to the Customer by reason of the payment of said check or checks shall be immediately due and payable and shall draw interest as provided herein.
12. If this agreement is signed by more than one person, then each person so signing shall be deemed a Customer and shall be jointly and severally liable hereunder, and guarantees the full performance of all things to be performed by the Customer under this agreement including, but not limited to, payments of all amounts which may become due to the Bank from Customer under this agreement. The word "Customer" as used herein unless otherwise stated, shall be considered to mean all parties signing this instrument.
13. The Customer agrees to pay all costs of collection and reasonable attorney fees incurred by the Bank while enforcing any of the terms of this agreement or in the collection of any amount due to the bank under this agreement.
14. Either the Customer or the Bank may terminate this agreement at any time by mailing or otherwise giving written notice to that effect to the other party, but no such termination shall affect any liability to pay all obligations hereunder as herein provided.
15. This agreement shall become effective upon its acceptance by the Bank, and the Bank will advise the Customer of the maximum credit to be made available by the Bank under this agreement. Customer hereby acknowledges receipt of a copy hereof.

Your Billing Rights: Keep This Document For Future Use

This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

Central Savings Bank
PO Box 339
Sault Ste Marie MI 49783

In your letter, give us the following information:

- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors *in writing* [or electronically]. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
 - We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- *If we made a mistake:* You will not have to pay the amount in question or any interest or other fees related to that amount.

- *If we do not believe there was a mistake:* You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within *10 days* telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at:

Central Savings Bank
PO Box 339
Sault Ste Marie MI 49783

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

Central Savings Bank

Personal Reserve Account

| INTEREST RATE AND INTEREST CHARGES | |
|--|--|
| Annual Percentage Rate(APR) for Cash Advances | 16.00% |
| Paying Interest | You will be charged interest from the day principal is advanced. |
| FEES | |
| Annual Fees | None |
| Penalty Fees | None |

How We Will Calculate Your Balance: We use a method called "daily balance (including new advances)". See your account agreement for details

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement

Military Lending APR: Effective October 1, 2017, Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).