Central Savings Bank

Electronic Funds Transfer Department
511 Bingham Ave
PO Box 339
Sault Ste Marie MI 49783
HOURS: Monday - Friday (8:00am - 5:00pm)
PHONE: (906) 635-6250

MORE DETAILED INFORMATION IS AVAILABLE ON REQUEST

LIMITS AND FEES SCHEDULE

The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account:

EARLY WITHDRAWAL PENALTY FOR CD's and IRA's

1 to 12 month term	3 months' interest penalty
13 to 24 month term	6 months' interest penalty
25 and above term	12 months' interest penalty

ACCESS LINE (906-635-8201 or 1-800-236-1651) available 24-hours a day

Balance Inquiries	Free
Internal Transfers (must sign-up for and only to same owner accounts)	Free
Payoff Quotes	Free
Transactions	Free

ATM CARDS

Frequency limit per day	3
Dollar limit per day	$1,000.00
Use of non-CSB ATM for withdrawals (except NYCE ATM)	$1.50
Replacement ATM Card	$5.00

DEBIT CARDS

Frequency limit per day	20
Dollar limit per day (using PIN/without using PIN)	$2,500/$2,500
Replacement Debit Card	$10.00

FOREIGN CURRENCY (Customers ONLY)

Ordering Foreign (other than Canadian) Currency per order	$15.50
Redeeming Foreign (other than Canadian) Currency per type	$10.00

INTERNET BANKING (Personal)

For Consumers and Small Businesses	Free
Internal Transfers (must sign-up for and only to same owner accounts)	Free
Internet Banking User Fee (Bill Pay-Free 3-month trial Period, unlimited payees)	$5.95

INTERNET BANKING (Business)

For Businesses with payroll, external transfer, ACH and wire needs	Varies

LEGAL ACTIONS

Garnishments (per occurrence) - could require record searches for additional fee	$50.00
Subpoena and records searches (per hour)	$50.00

MISCELLANEOUS

Bad Address - Returned Mail per month (Lesser of $5.00 and Available Balance)	$5.00 or less
Cash Advance on Credit Cards	$5.00
Check Image Fee (per hour)	$20.00

Account Research (non-legal) (per hour-$5.00 minimum)	$20.00
Early Account Closing Fee (if within 6 months of opening)	$25.00
Dormant Account Fee - per month (lesser of $5.00 and available balance)	$5.00 or less
Escheat Fee (lesser of $25.00 and available balance)	$25.00 or less
Fax	
Single Page	$5.00
Each Additional Page	$0.50
Landlord Rent Collections each	$1.00
Notary {non-customers)	$5.00
Photocopy Fee (per page)	$0.25
Statement Reprint (per statement)	$3.00
Stop Payment Fee (each)	$20.00
Christmas Club Early Withdrawal (each)	$1.00
Telephone Transfer (per transfer)	$1.00
Night Depository Bags, zipped (each)	$10.00
Night Depository Bags, locked (each)	$25.00
Utility Payments* (list varies so call local branch for currently accepted list)	Free
DTE Payments for Customers Only (If paid in Cash for Money Order) Coin	$1.00
Exchange (customers/non-customers)	FREE/Min $5 or 5%
MONETARY INSTRUMENTS (each) CSB Customers ONLY	
Bank Money Order	$2.00
Canadian Drafts	$10.00
Personal Gift Checks	$2.50
Personal Money Order (amounts less than $250.00)	$2.00
OVERDRAFTS/RETURNS (each)	
Deposited Item Return	
US item	$6.00
Canadian item	$15.00
Overdraft (per paid iitem)	$25.00
Sweep Tran Fee (Pre-authorized overdraft protection transfers)	$3.00
Returned Item (per unpaid item)	$25.00
SAFE DEPOSIT BOX FEE (for current box holders only)	
Annual Rental Fee	$25.00-$83.00
25% discount for autopay from CSB account	$18.75-$62.25
Box Drilling	$35-$145.00
Lost Key/Lock Replacement	$35.00
WIRES (per wire)	
Domestic	
Incoming	
CSB Customer	$10.00
Outgoing	
CSB Customer	$20.00
International (CSB Customers ONLY)	
Incoming	$25.00
Outgoing	$50.00

IMPORTANT INFORMATION ABOUT YOUR ACCOUNT

"Funds Availability", "Electronic Fund Transfers", "Substitute Checks" and "Common Features"

Central Savings Bank 511
Bingham Avenue
PO Box 339
Sault Ste. Marie, MI 49783 (906)635-6250

YOUR ABILITY TO WITHDRAW FUNDS

This policy statement applies to all deposit accounts.

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 4:00 PM on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 PM, or on a day we are not open, we will consider that the deposit was made on the next business day we are open. If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your accounts. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Longer Delays May Apply

Case-By-Case Delays - In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first $275 of your deposits, however, will be available on the next business day.

If we are not going to make all of the funds from your deposit available on the first business day after we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Safeguard Exceptions - In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than $6,725 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first $6,725 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over $6,725 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first $6,725 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

Determining Your Available Balance. We use the "available balance" method to determine whether your account is overdrawn, that is, whether there is enough money in your account to pay for a transaction. Importantly, your "available" balance may not be the same as your account's "actual" balance. This means an overdraft or an NSF transaction could occur regardless of your account's actual balance. Your account's actual balance (sometimes called the ledger balance) only includes transactions that have settled up to that point in time, that is, transactions (deposits and payments) that have posted to your account. The actual balance does not include outstanding transactions (such as checks that have not yet cleared and electronic transactions that have been authorized but which are still pending). The balance on your periodic statement is the ledger balance for your account as of the statement date. As the name implies, your available balance is calculated based on the money "available" in your account to make payments. In other words, the available balance takes transactions that have been authorized, but not yet settled, and subtracts them from the actual balance. In addition, when calculating your available balance, any "holds" placed on deposits that have not yet cleared are also subtracted from the actual balance.

Nonsufficient Funds (NSF) Fees. If an item drafted by you (such as a check) or a transaction you set up (such as a preauthorized transfer) is presented for payment in an amount that is more than the amount of money available in your account, and we decide not to pay the item or transaction, you agree that we can charge you an NSF fee for returning the payment. Be aware that such an item or payment may be presented multiple times and that we do not monitor or control the number of times a transaction is presented for payment. You agree that we may charge you an NSF fee each time a payment is presented if the amount of money available in your account is not sufficient to cover the payment, regardless of the number of times the payment is presented.

SUBSTITUTE CHECKS AND YOUR RIGHTS

What is a substitute check?
To make check processing faster, federal law permits banks to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

What are my rights regarding substitute checks?
In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, bounced check fees). The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to $2,500.00 of your refund (plus interest if your account earns interest) within 10 business day(s) after we received your claim and the remainder of your refund (plus interest if your account earns interest) not later than 45 calendar day(s) after we received your claim. We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

How do I make a claim for a refund?
If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us at:
Central Savings Bank
511 Bingham Avenue
PO Box 339
Sault Ste. Marie, MI 49783
Phone: (906)253-1215
E-M ail: info@centralsavingsbank.com
You must contact us within 40 calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances.
Your claim must include all of the below:

- A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- An estimate of the amount of your loss;
- An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss;
- A copy of the substitute check and/or the following information to help us identify the substitute check: the check number.

ELECTRONIC FUND TRANSFERS
YOUR RIGHTS AND RESPONSIBILITIES

Indicated below are types of Electronic Fund Transfers we are capable of handling, some of which may not apply to your account. Please read this disclosure carefully because it tells you your rights and obligations for the transactions listed. You should keep this notice for future reference.

Electronic Fund Transfers Initiated By Third Parties - You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check to an electronic fund transfer or to electronically pay a returned check charge can occur when a merchant provides you with notice and you go forward with the transaction (typically, at the point of purchase, a merchant will post a sign and print the notice on a receipt). In all cases, these third party transfers will require you to provide the third party with your account number and financial institution information. This information can be found on your check as well as on a deposit or withdrawal slip. Thus, you should only provide your financial institution and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers. Examples of these transfers include, but are not limited to:

Preauthorized credits - You may make arrangements for certain direct deposits to be accepted into your checking, savings or IRA.
Preauthorized payments - You may make arrangements to pay certain recurring bills from your **Electronic check conversion -** You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or pay bills.
Electronic returned check charge - You may authorize a merchant or other payee to initiate an electronic funds transfer to collect a charge in the event a check is returned for insufficient funds.

CSB Access Line transactions - types of transactions - You may access your account by telephone using your account number(s), personal identification number (PIN) and touch tone phone to:
- transfer funds from checking to checking
- transfer funds from checking to savings
- transfer funds from savings to savings
- get balance information about checking, savings or Loans
- get withdrawal history about checking or savings
- get deposit history about checking or savings
- get transaction history about checking or savings

You may access your account for telephone transactions at the following number(s) and during the following hours:
· (800)236-1651 (24 hours)
· (906)635-8201 (24 hours)

ATM Card transactions - types of transactions - You may access your account(s) by ATM using your ATM Card and your personal identification number (PIN) to:
· deposit funds to checking or savings
· withdraw cash from checking or savings
· transfer funds from checking to savings
· get balance information about checking or savings
Some of these services may not be available at all terminals.

Debit Card ATM transactions - types of transactions - You may access your account(s) by ATM using your Debit Card and your personal identification number (PIN) (as applicable) to:
· deposit funds to checking or savings
· withdraw cash from checking or savings
· transfer funds from checking to savings
· get balance information about checking or savings
Some of these services may not be available at all terminals.

Debit Card point-of-sale transactions - types of transactions - You may access your checking account(s) using your Debit Card to do transactions that participating merchants will accept, including:
· purchase goods in person, by phone, or online
· pay for services in person, by phone, or online
· get cash from a participating merchant or financial institution

Consumer Internet Banking - types of transfers - You may access your accounts at www.centralsavingsbank.com and using your personal identification number (PIN) and Customer ID to:
· transfer funds from checking to savings ·
transfer funds from savings to checking
· transfer funds from checking to checking
· transfer funds from savings to savings
· make payments from checking to loans
· get balance information about checking, savings, certificate of deposit or Loans
· get withdrawal history about checking or savings
· get deposit history about checking or savings
· get transaction history about checking, savings or certificate of deposit

Limits and fees - Please refer to our fee disclosure for information about fees and limitations that may apply to these electronic fund transfers.

ATM Operator/Network Fees - When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

Option To Limit Cash Withdrawals - In addition to any dollar limitations for withdrawals that we may establish, you have the option to limit the amount of cash that can be withdrawn using your ATM Card or Debit Card to $50 per day or some other amount acceptable to us.

Minimum account balance - We do not require you to maintain a minimum balance in any account as a condition of using an access device (such as a card or code) to accomplish a transfer.

Documentation

Terminal transfers - You can get a receipt at the time you make a transfer to or from your account using an automated teller machine or point-of-sale terminal. However, you may not get a receipt if the amount of the transfer is $15 or less.

Preauthorized credits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company:

- the person or company making the deposit will tell you every time they send us the money.
- you can call us at (906)635-6250 to find out whether or not the deposit has been made.

Periodic statements - You will get a monthly account statement from us for your checking account(s). You will get a monthly account statement from us for your savings account(s), unless there are no transfers in a particular month. In any case, you will get a statement at least quarterly.

Preauthorized Payments

Right to stop payment and procedure for doing so - If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here is how:
Call or write us at the telephone number or address listed in this disclosure in time for us to receive your request three business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.

Notice of varying amounts - If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

Liability for failure to stop payment of preauthorized transfer - If you order us to stop one of these payments three business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Financial Institution's Liability

Liability for failure to make transfers - If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:
(1) If, through no fault of ours, you do not have enough money in your account to make the transfer.
(2) If you have an overdraft line and the transfer would go over the credit limit.
(3) If the automated teller machine where you are making the transfer does not have enough cash.
(4) If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
(5) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
(6) There may be other exceptions stated in our agreement with you.

Confidentiality

We will disclose information to third parties about your account or the transfers you make:
(1) where it is necessary for completing transfers; or
(2) in order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
(3) in order to comply with government agency or court orders; or (4) if you give us written permission.

Regulatory Authority

If you believe that any provision of the Michigan Electronic Funds Transfer Act has been violated you should notify the Office of Financial and Insurance Services, Office of Financial Evaluation at P.O. Box 30220, Lansing, MI 48909 and/or the FRB at 90 Hennepin, Minneapolis, MN 55480-0291.

Unauthorized Transfers

(a) Consumer liability. Tell us AT ONCE if you believe your card and/or code has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check.

Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within two business days after you learn of the loss or theft of your card and/or code, you can lose no more than $50 if someone used your card and/or code without your permission. If you do not tell us within two business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you could lose as much as $500.Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time period.

(b) Contact in event of unauthorized transfer. If you believe your card and/or code has been lost or stolen, call or write us at the telephone number or address listed in this disclosure. You should also call the number or write to the address listed in this disclosure if you believe a transfer has been made using the information from your check without your permission.

Error Resolution Notice

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed in this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

Tell us your name and account number (if any).

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. If during the investigation, it is determined that the card was used for unauthorized use, the card holder may be required to complete an affidavit stating they intend to press charges against the person(s) making the unauthorized transaction. Provisional credit and/or the investigation process will not be withheld in the event a police report is not received.

We will determine whether an error occurred within 10 business days (20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before the account is opened.
We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

Any controversy or claim arising out of or relating to your account shall be settled by arbitration administered by the American Arbitration Association under its Commercial Arbitration Rules, and judgment on the award rendered by the arbitrator (or arbitrators) may be entered in any court having jurisdiction over it.

If you have inquiries regarding your account, please contact us at: